Plymouth Argyle Supporters' Society Limited

Report of the Directors
and
Unaudited Financial Statements
Year Ended 31 May 2023

Plymouth Argyle Supporters Society Limited

Report of the Directors
Year Ended 31 May 2023

The directors present their report with the financial statements of the company for the year ended 31 May 2023.

PRINCIPAL ACTIVITY
The principal activity of the company in the year under review was that of a club for the supporters of Plymouth Argyle Football Club.

DIRECTORS
The directors shown below have held office during the period from 1 June 2022 to the date of this report.

T Cannan
S Clark
S Cockell
C Dean
C Dennis
S Down
J Lloyd (stood down 30 Nov 2022)
V Pike
E Sellick
R Willis

This report has been prepared in accordance with the Co-operative and Community Benefit Societies Act 2014.

OVERVIEW
The Society has had a financially stable year during 2023/23, showing a small surplus. Its funds stand at around £10,000, including £1,000 remaining invested in the Green Taverners. The Society's income is drawn from membership fees, while expenses are a combination of operational costs and sponsorships and donations, including player sponsorships for Plymouth Argyle Football Club.

APPROVED BY THE BOARD AND SIGNED ON ITS BEHALF BY

Chairman: ……………………………………………

Date: ……………………………………………

Plymouth Argyle Supporters Society Limited

Income and Expenditure Account
for the Year Ended 31 May 2023

	Notes	Year Ended 31/05/2023	Year Ended 31/05/2022
INCOME		3,480	3,945
Administrative expenses		3,186	3,413
OPERATING SURPLUS	2	294	532
Interest receivable and similar income		0	0
SURPLUS ON ORDINARY ACTIVITIES		294	532
Tax on Surplus on ordinary activities	3	0	0
SURPLUS FOR THE YEAR		294	532
Retained surplus brought forward		9,381	8,849
RETAINED SURPLUS CARRIED FORWARD		9,675	9,381

The notes form part of these financial statement

Plymouth Argyle Supporters Society Limited

Balance Sheet
As at 31 May 2023

	Notes	2023 £	2023 £	2022 £	2022 £
FIXED ASSETS					
Tangible assets		0		0	
Investments	4	1,000		1,000	
CURRENT ASSETS	**5**			0	
Debtor amounts falling due within one year		324			
Cash at bank		8,471		8,501	
		9,795		9,501	
CURRENT LIABILITIES					
Creditors' amounts falling due within one year	**6**	120		120	
			9,675		9,381
TOTAL ASSETS LESS CURRENT LIABILITIES			9,675		9,381
RESERVES					
Income and expenditure account			9,675		9,381
			9,675		9,381

The financial statements have been prepared in accordance with the Co-operative and Community Benefit Societies Act 2014.

The financial statements were approved by the Board of Directors on ……………….. 2023 and were signed on its behalf by:

Secretary

Committee Member

Committee Member

Plymouth Argyle Supporters Society Limited

Notes to the Financial Statements
for the Year Ended 31 May 2023

1. ACCOUNTING POLICES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with FRS105 The Financial Reporting Standard applicable to the Micro-entities Regime.

Income
Income represents the total value of members subscriptions due during the year, donations and sponsorship paid to the Society and income from fund raising events.

Tangible fixed assets and depreciation
Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows: 25% on reducing balance.

Deferred tax
Deferred tax is provided in full in respect of all timing differences that have originated but not reversed by the balance sheet date except for revaluation gains and losses, unless, by the balance sheet date, the company has entered into a binding agreement to sell the asset and has revalued the asset to the selling price; and taxable gains arising on valuations or sales if it is more likely than not that the gain will be rolled over into a replacement asset. Deferred tax assets are recognised where it is considered more likely than not that future profits will be available for offset.

2. OPERATING SURPLUS

The operating surplus is stated after charging:

	Year ending 31 May 23	Year ending 31 May 22
Depreciation - owned assets	0	0
Directors' remunerations and other benefits etc	0	0

3. TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 31 May 2023 nor for the year ended 31 May 2022.

4. INVESTMENTS

The investment of £1,000 is in a 5% fixed rate loan note with Green Taverners Limited, a co-operative society, and is repayable in 2027.

5. DEBTORS' AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Sundry amounts owed by third parties	324	0
	324	0

6. CREDITORS' AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Accrued expenses	120	120
	120	120

Plymouth Argyle Supporters Society Limited

Income and Expenditure account
for the year ended 31 May 2023

	Year Ending 31/5/23		Year Ending 31/5/22	
	£	£	£	£
Income				
Subscriptions and Donations	3,480		3,945	
Events	0		0	
Merchandise & fanzines	0		0	
		3,480		3,945
Other Income				
Deposit Account Interest		0		0
		3,480		3,945
Expenditure				
Office Supplies	-		-	
Printing	60		65	
Postage	667		420	
Subscriptions	60		50	
Sponsorship	1,650		1,790	
Donations	109		26	
Events & Meetings	-		-	
Sundry Expenses	-		-	
Website	120		120	
Merchandise	-		-	
Survey	-		408	
InTouch	324		324	
		2,990		3,203
		490		742
Finance Costs				
Bank charges				
PayPal charges		196		210
NET SURPLUS		294		532