Plymouth Argyle Supporters’ Society Limited

Report of the Directors
and
Unaudited Financial Statements
Year Ended 31 May 2024

Plymouth Argyle Supporters Society Limited

Report of the Directors
Year Ended 31 May 2024

The directors present their report with the financial statements of the company for the year ended 31 May 2024.

PRINCIPAL ACTIVITY
The principal activity of the company in the year under review was that of a club for the supporters of Plymouth Argyle Football Club.

DIRECTORS
The directors shown below have held office during the period from 1 June 2023 to the date of this report.

T Cannan
S Clark
S Cockell (stood down 26 November 2023)
C Dean (stood down 2 June 2024)
C Dennis
S Down
V Pike
E Sellick
D Stephens (co-opted 2 June 2024)
R Willis

This report has been prepared in accordance with the Co-operative and Community Benefit Societies Act 2014.

OVERVIEW
The Society has had a another financially stable year during 2023/24 showing a small surplus. Its funds stand at around £10,000 including a sum of £1,000 invested in the Green Taverners. The Society's income is largely drawn from membership fees while expenses are a combination of operational costs and sponsorships and donations, including player sponsorships for Plymouth Argyle Football Club.

APPROVED BY THE BOARD AND SIGNED ON ITS BEHALF BY

Chairman: ……………………………………………

Date: ……………………………………………

Plymouth Argyle Supporters Society Limited

Income and Expenditure Account
for the Year Ended 31 May 2024

	Notes	Year Ended 31/05/2024	Year Ended 31/05/2023
INCOME		3,365	3,480
Administrative expenses		2,900	3,186
OPERATING SURPLUS	2	465	294
Interest receivable and similar income		0	0
SURPLUS ON ORDINARY ACTIVITIES		465	294
Tax on Surplus on ordinary activities	3	0	0
SURPLUS FOR THE YEAR		465	294
Retained surplus brought forward		9,675	9,381
RETAINED SURPLUS CARRIED FORWARD		10,140	9,675

The notes form part of these financial statement

Plymouth Argyle Supporters Society Limited

Balance Sheet
As at 31 May 2024

	Notes	2024 £	2024 £	2023 £	2023 £
FIXED ASSETS					
Tangible assets		0		0	
Investments	4	1,000		1,000	
CURRENT ASSETS	**5**			324	
Debtor amounts falling due within one year		-			
Cash at bank		9,524		8,471	
		10,524		9,795	
CURRENT LIABILITIES					
Creditors' amounts falling due within one year	**6**	384		120	
			10,140		9,675
TOTAL ASSETS LESS CURRENT LIABILITIES			10,140		9,675
RESERVES					
Income and expenditure account			10,140		9,675
			10,140		9,675

The financial statements have been prepared in accordance with the Co-operative and Community Benefit Societies Act 2014.

The financial statements were approved by the Board of Directors on … 2024…. and were signed on its behalf by:

Secretary

Committee Member

Committee Member

Plymouth Argyle Supporters Society Limited

Notes to the Financial Statements
for the Year Ended 31 May 2024

1. ACCOUNTING POLICES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with FRS105 The Financial Reporting Standard applicable to the Micro-entities Regime.

Income
Income represents the total value of members subscriptions due during the year, donations and sponsorship paid to the Society and income from fund raising events.

Tangible fixed assets and depreciation
Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows: 25% on reducing balance.

Deferred tax
Deferred tax is provided in full in respect of all timing differences that have originated but not reversed by the balance sheet date except for revaluation gains and losses, unless, by the balance sheet date, the company has entered into a binding agreement to sell the asset and has revalued the asset to the selling price; and taxable gains arising on valuations or sales if it is more likely than not that the gain will be rolled over into a replacement asset. Deferred tax assets are recognised where it is considered more likely than not that future profits will be available for offset.

2. OPERATING SURPLUS

The operating surplus is stated after charging:

	Year ending 31 May 24	Year ending 31 May 23
Depreciation - owned assets	0	0
Directors' remunerations and other benefits etc	0	0

3. TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 31 May 2024 nor for the year ended 31 May 2023.

4. INVESTMENTS

The investment of £1,000 is in a 5% fixed rate loan note with Green Taverners Limited, a co-operative society, and is repayable in 2027.

5. DEBTORS' AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Sundry amounts owed by third parties	0	324
	0	324

6. CREDITORS' AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Accrued expenses	384	120
	384	120

Plymouth Argyle Supporters Society Limited

Income and Expenditure account
for the year ended 31 May 2024

	Year Ending 31/5/24		Year Ending 31/5/23	
	£	£	£	£
Income				
Subscriptions and Donations	3,365		3,480	
Events	0		0	
Merchandise & fanzines	0		0	
		3,365		3,480
Other Income				
Deposit Account Interest		0		0
		3,365		3,480
Expenditure				
Office Supplies	-		-	
Printing	-		60	
Postage	75		667	
Subscriptions	60		60	
Sponsorship	1,510		1,650	
Donations	-		109	
Events & Meetings	-		-	
Sundry Expenses	-		-	
Website & related	356		120	
Merchandise	-		-	
Survey	384		-	
InTouch	324		324	
		2,709		2,990
		656		490
Finance Costs				
Bank charges				
PayPal charges		191		196
NET SURPLUS		465		294