



Argyle Fans' Trust (AFT)

Independent Examiner for 2023/24 Accounts

The Fans' Trust's Rules allow the members to disapply the requirement for a full financial audit by agreement at the previous year's Annual General Meeting (as per Rule 83.3), provided financial thresholds are not exceeded, i.e., our assets and turnover are not too high.

The cost of such an audit might well exceed £1,000, which the AFT Board believes to be disproportionate given the turnover and assets of the AFT.

This note confirms that this vote was taken and passed at the AGM on 26 November 2023, and that the thresholds were not exceeded (as of April 2018 these are £5.1M assets and £10.2M turnover).

To provide a level of independent review, and again as per the AFT's Rules, the AFT Board have previously appointed an Independent Examiner who has kindly continued in this role this year:

Mark Hunter (bank official)
26 High Acre Drive
Ivybridge
PL21 9UJ

The 2023/24 accounts are also provided within the set of papers for approval at the 2024 AGM.

The Examiner reviewed the accounts and reported to the board on 1 November 2024 that in his view the accounts look to be in good order.

The AFT would like to thank Mark for his review. Any queries about the Examiner can be sent to the Secretary at the address below.

Tim Chown
AFT Secretary
secretary@argylefanstrust.com